

ANNUAL REPORT

2023-2024



22 NOVEMBER 2024



Northern Territory
Chamber of Commerce



THE VOICE OF TERRITORY BUSINESS

The Chamber of Commerce NT, the largest and most influential not-for-profit business association in the Northern Territory, has been a cornerstone of support for Territory businesses since 1957. As an independent, non-governmental organisation, we proudly serve a network of over 1200 members, providing essential programs, support, and advocacy to promote a resilient and diverse business community across the region.

Key Services and Advocacy for Business Success

Throughout the year, we offer vital support and expertise in areas such as:

- Industrial Relations
- Employment, Education, and Training Advice
- Business Networking and Events
- Professional Services and Member Engagement

Our advocacy efforts focus on issues crucial to business interests, from industrial relations to international trade opportunities, sustainability, and transformational growth.

Governance and Member Influence

The Chamber operates under the governance of a Board of Directors, supported by a General Council and Regional Executive Councils, allowing for strong member influence over our lobbying platforms, policies, and service offerings. Our membership-based structure ensures that all services, products, and events remain relevant, beneficial, and aligned with the needs of Territory businesses.

Strategic Objectives and Commitment to Good Governance

As part of our mission, we aim to:

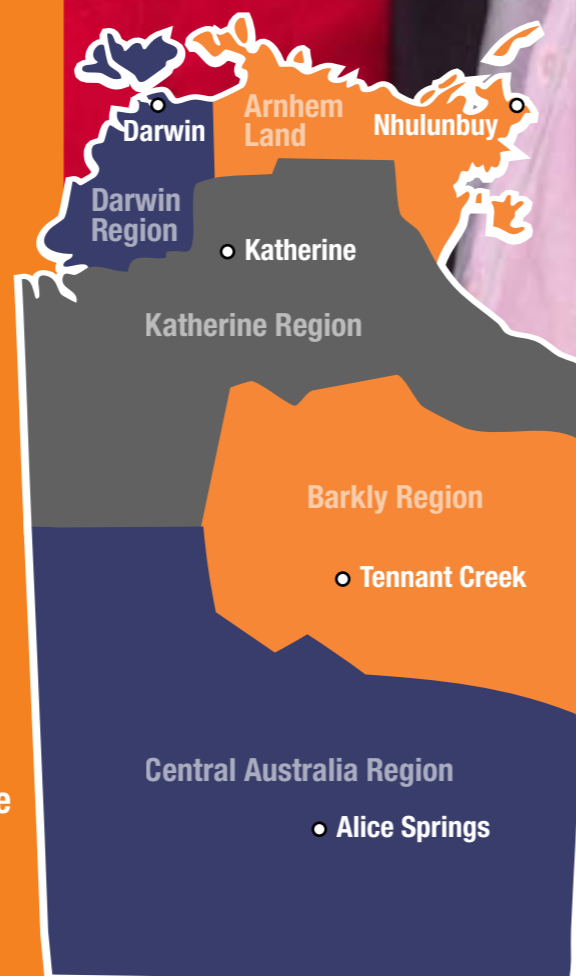
- Communicate our vision and strategic direction
- Instil confidence among stakeholders through strong leadership
- Show commitment to good governance as an accountable, transparent organisation
- Promote Chamber activities locally and in the Asia-Pacific region
- Recognise and celebrate organisational achievements

The Chamber is pleased to present the Annual Report for 2023/2024, highlighting our financial performance, operational achievements, and progress within our third year of our strategic plan. This report aims to enhance our members' understanding of our efforts and commitment to supporting the growth and success of businesses across the Northern Territory.

For more information, please visit www.chambernt.com.au.

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THANK YOU FOR THE ONGOING SUPPORT OF OUR 2023/2024 BUSINESS CHAMPIONS & PARTNERS:

BUSINESS CHAMPIONS



BUSINESS PARTNERS



2023/2024 BOARD OF DIRECTORS



Natasha Griggs
President

Former Federal Member of Parliament and former Administrator of Christmas and the Cocos (Keeling) Islands



Linda Blackwood
Vice President

Station Mechanical



Temba Ncube
Vice President Finance

Here Artepe Enterprises



Stuart Knowles
Inpex (Vice Chair)



Nicole Brown
Steelie GRP/NT Fasteners/Crab Claw Island Resort



Stephen Densmore
Ventia



James Johnson
KPMG



Kamal Ali
Kolsen Group



Natalie Bell
Associated Advertising & Promotions



**FROM THE PRESIDENT
NATASHA GRIGGS**

As I reflect on the past year, I would like to take this opportunity to acknowledge the hard work, dedication, and commitment that have contributed to the success and growth of the NT Chamber of Commerce.

As many of you are aware, Chamber CEO Greg Ireland will be stepping down at the end of the year. Greg has served as both CEO and Chair of the Board, guiding the Chamber through a period of transition. Under his leadership, we have restructured our membership model and enhanced our advocacy efforts, and established key relationships that will benefit the Chamber for years to come. On behalf of the Board and all members, I wish Greg every success in his future endeavours.

I would also like to extend my heartfelt gratitude to our members, Board colleagues, Chamber staff, sponsors, and business partners. Your collective contributions have been integral to the progress we have made over the past year.

Special thanks to Stuart Knowles, who is retiring from the Board this year. Stuart's dedication and invaluable contributions have played a key role in the Chamber's achievements, and we are deeply appreciative of his service.

I am encouraged by the strong interest from individuals seeking to join the Board—a clear indication of the confidence and enthusiasm surrounding the Chamber's work and mission. Attracting such high-calibre volunteers is a testament to the Chamber's positive momentum and the strong commitment to supporting the Northern Territory business community.

2024 has already brought about significant changes, and with recent shifts in government, there is a renewed sense of optimism within the NT business community. We have much to look forward to, and the strong interest in the CEO position reflects the Chamber's positive outlook for the future.

The Board is in the final stages of appointing a new CEO and is eager to work with them to implement the strategic priorities outlined in our plan. Together, we will continue to strengthen the Chamber's foundation, ensuring that our members' voices are heard and that we remain a strong advocate for the NT business community.

Thank you once again to all members, my Board colleagues, staff, sponsors, and business partners for your ongoing support. I am very excited about 2025!!

Kind regards,

Natasha Griggs
President

I would also like to extend my heartfelt gratitude to our members, Board colleagues, Chamber staff, sponsors, and business partners. Your collective contributions have been integral to the progress we have made over the past year.





CEO'S REPORT GREG IRELAND

I thank all our members, staff, Board, sponsors, partners, interns and supporters for your contributions and support throughout my journey with the NT Chamber.

Is now the time for a strategic reset? It's a question I have been asking myself for a while, and one that I feel is a decision that is critical for the future of any organisation.

The opportunity for a true reset does not come around often, and this year's election result and the machinery of Government changes that have ensued, allows the Chamber to review its future and how it will build relationships and function within the newly created roles and departments.

As I step away from my role as CEO, I feel the Chamber has a solid base, we have rebuilt our membership model, created a value-based proposition, strengthened our working relationships at multiple levels and restructured our operations to enable our voice on business matters to be heard, loudly, clearly and regularly.

I do not see any reason why a leadership change at the Chamber will disrupt this solid progress, these disciplines are now embedded into our daily activities.

However, I do see the opportunity for the next evolution of the Chamber to set new standards on how it will engage with members and key stakeholder, to establish multi-year strategies and build partnerships that are mutually beneficial and long lasting.

By resetting now, the Chamber will be in a position to be the stable force it needs to be over a number of political cycles and ensure its future engagement by being the Peak Representative of the business community.

Another impact of the election result has been a significant shift in confidence, it has been palpable at a number of events we have held recently, and I must say it has been fantastic to see business looking forward to future outcomes with optimism. The new leaders of the NT will have it all to do, but community sentiment is behind them and that bodes well for us all.

If I can leave a parting message to you, our members, it would be not to underestimate how much we value your participation. We appreciate that it is incumbent on us to provide meaningful engagement opportunities through our events, information sessions, learning opportunities and most importantly our advocacy. However, without your involvement by being present and engaged in our activities, by providing us with your open and honest feedback and supporting us with your continued membership we cannot continue to grow our value proposition or our capacity to deliver outcomes for you.

Ultimately, this will be the focus for our new CEO, as it has been mine, we will all face the same challenges moving forward, be it our ability to compete in our chosen markets, or the ability to recruit and retain staff, for all of us the cost of doing business will remain a constant focus that must remain top of mind. Your Chamber will be there to assist, to represent, to teach and to support you.

I thank all our members, staff, Board, sponsors, partners, interns and supporters for your contributions and support throughout my journey with the NT Chamber.

Kind regards,

Greg Ireland
Chief Executive Officer

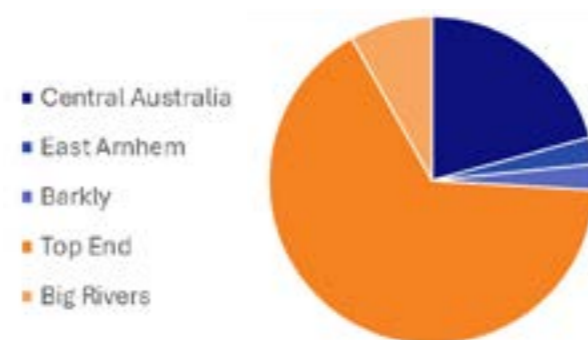


MEMBERSHIP OVERVIEW

The Northern Territory Chamber of Commerce proudly represents over 1,000 members across the Territory, offering tailored membership options including Basic Membership, Silver and Gold Partners, Business Champions, and Industry Council members.

Our members benefit from a suite of resources, including expert Workplace Relations advice and access to over 100 networking and industry events annually. These events foster collaboration, insight sharing, and meaningful connections among businesses across diverse sectors. Through their membership, businesses not only gain support for growth and success but also contribute to a unified voice advocating for a prosperous and sustainable business environment in the NT. Whether it's through high-level networking or industry-specific initiatives, Chamber membership ensures businesses stay connected, informed, and influential in shaping the future of the Territory.

DISTRIBUTION OF CHAMBER MEMBERS IN THE NT



POLICY & ADVOCACY FOCUS AREAS

Our policy and advocacy work spans a wide spectrum, representing the interests of over 1,200 members across 19 industry sectors.

The Chamber's key priorities as outlined in the 2022-2026 Strategic Plan are as follows:

- Education, Skills & Training
- Liveability in the Regions
- Tax & Regulatory Reforms
- Energy & Sustainability
- Build Better Infrastructure
- Workplace Relations
- Territory Election Policy Platform (2024)
- Women in Business Future Voices (2024)
- Innovation & Venture Capital

FINANCE REPORT

The 2024 financial year has been remarkable for the Chamber, marked by a surplus of \$81,515—an impressive 38.89% increase over the previous year, FY23. This achievement was realised despite a slight revenue decrease of 0.04%, underscoring the effectiveness of our cost management strategies. This surplus reflects management's commitment to fiscal discipline and operational efficiency, ensuring that the Chamber's resources are optimally utilised.

The Finance, Audit, and Risk Management (FARM) Committee met monthly, fostering transparency, accountability, and proactive risk management. Their efforts streamlined financial reporting and enhanced financial practices, ensuring that members and the board received clear insights into the Chamber's financial health. No major risks arose in FY24, and a new, more achievable target for the current ratio was set at 1.20x following the board's review.

Membership revenue remained stable, slightly increasing from last year, affirming the Chamber's value to the business community. Management introduced new membership categories to better serve diverse members, which has been well-received and is expected to boost growth and retention.

Our Workplace Relations services saw substantial growth, with revenue up by 74.69% from FY23, reflecting the Chamber's vital role in guiding members through workplace challenges. Management anticipates ongoing demand in this area as businesses seek expert support.

Effective cost control has been a top priority, leading to reduced overall expenses. **Measures have been put in place to manage employee entitlements sustainably, enhancing our financial resilience.** With KPMG's assistance, we have also implemented an updated Chart of Accounts (CoA) for simplified, clearer financial reporting, enhancing transparency for stakeholders.

In our commitment to digital transformation, our upgraded CRM, launched in April after extensive development, it has optimised communication and significantly reduced registration issues, improving the user experience for members.

We remain focused on prudent financial management and a growth-oriented outlook. Our solid financial foundation and strategic initiatives position the Chamber for continued success, empowering us to better support our members and make a positive community impact.

In closing, we **extend our sincere gratitude to the Board of Directors, our members, and the Chamber team.** Your support and dedication are essential to our success, and we are excited to build on this foundation for future growth and service excellence.



Sincerely,

Temba Ncube
Vice President of Finance



Northern Territory Chamber of Commerce and Industry Incorporated

ABN: 36 160 572 513

Financial Statements - 30 June 2024

Northern Territory Chamber of Commerce and Industry Incorporated Directors' report 30 June 2024

The Directors present their report, together with the financial statements, on the Association for the year ended 30 June 2024.

Directors

The following persons were Directors of the Association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Natasha Griggs – President
Linda Blackwood – Vice President
Temba Ncube – Vice President Finance
Stuart Knowles
Kamal Ali
Nicole Brown
Natalie Bell
Stephen Densmore
James Johnson
Timothy Woolfe

Principal activities

During the financial year the principal continuing activities of the Association consisted of:

- Provide effective business representation for members to assist them to achieve their full potential.
- Maintain and enhance services that contribute to members' ability to manage their business.
- Promote a legislative environment conducive to business growth.

Operating results

The surplus of the Association for the financial year amounted to \$81,515 (2023: \$59,412).

This statement is made in accordance with a resolution of the Directors and is signed for and on behalf of the board of Directors by:



President

24th October 2024



Vice President - Finance

Northern Territory Chamber of Commerce and Industry Incorporated
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30 June 2024

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General information

The financial statements cover Northern Territory Chamber of Commerce and Industry Incorporated as an individual entity. The financial statements are presented in Australian dollars, which is Northern Territory Chamber of Commerce and Industry Incorporated's functional and presentation currency.

Northern Territory Chamber of Commerce and Industry Incorporated is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Registered Office

Suite 5/4
Shepherd Street
Darwin NT 0800

A description of the nature of the Association's operations and its principal activities are included in the Directors' report, which is not part of the financial statements.

The financial statements were authorised for issue on 24th October 2024.

Northern Territory Chamber of Commerce and Industry Incorporated
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2024

	Note	2024 \$	2023 \$
Revenue			
Membership revenue		1,265,375	1,242,750
Grants income		1,221,036	1,109,058
Workplace relations income		529,484	303,107
Trainings and events income		427,929	427,725
Consulting income		281,355	510,935
Other income		109,516	256,581
		<u>3,834,695</u>	<u>3,850,156</u>
Expenses			
Computer expenses		112,953	98,239
Depreciation and amortisation expense		95,982	93,219
Employee benefits expense		2,547,268	2,469,910
Finance costs		58,000	24,970
Functions		313,290	270,555
Insurance		74,457	69,531
Marketing and public relations		20,035	16,848
Office expenses		8,812	9,371
Rent		28,136	75,952
Travel and accommodation		172,266	104,894
Write off of investment in Quantum Change		-	33,175
Other expenses	3	<u>321,981</u>	<u>524,080</u>
Surplus for the year	17	81,515	59,412
Other comprehensive income			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Revaluation changes for property, plant and equipment		-	422,008
Other comprehensive income for the year		-	422,008
Total comprehensive income for the year		<u>81,515</u>	<u>481,420</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Northern Territory Chamber of Commerce and Industry Incorporated
Statement of financial position
As at 30 June 2024

	Note	2024 \$	2023 \$
Assets			
Current assets			
Cash and cash equivalents	4	1,661,367	858,315
Trade and other receivables	5	284,967	301,670
Total current assets		<u>1,946,334</u>	<u>1,159,985</u>
Non-current assets			
Property, plant and equipment	6	1,225,944	1,271,044
Right-of-use assets	7	557,047	-
Intangibles	8	13,765	41,295
Total non-current assets		<u>1,796,756</u>	<u>1,312,339</u>
Total assets		<u>3,743,090</u>	<u>2,472,324</u>
Liabilities			
Current liabilities			
Trade and other payables	9	445,222	405,324
Borrowings	10	5,464	22,467
Lease liabilities	11	22,551	-
Employee benefits	12	228,359	184,211
Deferred income	13	1,092,643	523,213
Total current liabilities		<u>1,794,239</u>	<u>1,135,215</u>
Non-current liabilities			
Borrowings	14	78,544	76,465
Lease liabilities	15	528,148	-
Total non-current liabilities		<u>606,692</u>	<u>76,465</u>
Total liabilities		<u>2,400,931</u>	<u>1,211,680</u>
Net assets		<u>1,342,159</u>	<u>1,260,644</u>
Equity			
Reserves	16	494,139	494,139
Retained surpluses	17	848,020	766,505
Total equity		<u>1,342,159</u>	<u>1,260,644</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Northern Territory Chamber of Commerce and Industry Incorporated
Statement of changes in equity
For the year ended 30 June 2024

	Revaluation Reserve \$	Retained Surpluses \$	Total equity \$
Balance at 1 July 2022	504,558	274,335	778,893
Surplus for the year	-	59,412	59,412
Other comprehensive income for the year	422,008	-	422,008
Total comprehensive income for the year	422,008	59,412	481,420
Transfer of revaluation of property no longer owned	(432,427)	432,758	331
Balance at 30 June 2023	<u>494,139</u>	<u>766,505</u>	<u>1,260,644</u>
	Revaluation Reserve \$	Retained Surpluses \$	Total equity \$
Balance at 1 July 2023	494,139	766,505	1,260,644
Surplus for the year	-	81,515	81,515
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	81,515	81,515
Balance at 30 June 2024	<u>494,139</u>	<u>848,020</u>	<u>1,342,159</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Northern Territory Chamber of Commerce and Industry Incorporated
Notes to the financial statements
30 June 2024

Note 1. Material accounting policy information

The accounting policies that are material to the Association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

Basis of preparation

In the Directors' opinion, the Association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Northern Territory legislation the *Associations Act (NT) 2003*. The Directors have determined that the accounting policies adopted are appropriate to meet the needs of the members of Northern Territory Chamber of Commerce and Industry Incorporated.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', AASB 124 'Related Party Disclosures' as appropriate for not-for profit oriented entities.

Revenue recognition

The Association recognises revenue as follows:

Membership income

The Association's membership revenue is recognised when received.

Grant income

The Association obtains income via government grants. Government grants with performance obligation are recognised as deferred income in accordance with AASB15 as or when performance obligations are met.

Capital grants and grants with no performance obligations are recognised in accordance with AASB1058 Income of Not-for-profit entities either at a point in time or over time

Rendering of services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Sale of goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the Association is a charitable institution in terms of subsection 50-5 of the *Income Tax Assessment Act 1997*, as amended, it is exempt from paying income tax.

Trade and other receivables

Trade receivables are generally due for settlement within 30 days.

The Association has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Property, plant and equipment

Land and buildings are shown at fair value, based on periodic, at least every 3 years, valuations by external independent valuers, less subsequent depreciation and impairment for buildings. The valuations are undertaken more frequently if there is a material change in the fair value relative to the carrying amount. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment.

Northern Territory Chamber of Commerce and Industry Incorporated
Notes to the financial statements
30 June 2024

Note 1. Material accounting policy information (continued)

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Buildings	6-40 years
Motor vehicles	4-6 years
Furniture and equipment	3-7.5 years

Right-of-use assets

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life.

The Association has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets.

Trade and other payables

The amounts are unsecured and are usually paid within 30 days of recognition.

New or amended Accounting Standards and Interpretations adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Association for the annual reporting period ended 30 June 2024. The Association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The Association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the Association's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The Association reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Northern Territory Chamber of Commerce and Industry Incorporated
Notes to the financial statements
30 June 2024

Note 3. Other expenses

	2024	2023
	\$	\$
Utilities	38,819	40,258
Property expenses	14,625	13,855
Cleaning and pest control	28,068	28,426
Repair and maintenance	9,467	11,758
Printing and stationery	10,079	16,728
Audit fees	6,200	6,000
Legal fees	27,257	545
Membership and subscriptions	91,877	82,111
Consultant and accounting	40,124	181,765
Other expenses	55,465	142,634
	<u>321,981</u>	<u>524,080</u>

Note 4. Cash and cash equivalents

	2024	2023
	\$	\$
Cash on hand	201	53
Cash at bank	1,661,166	858,262
	<u>1,661,367</u>	<u>858,315</u>

Note 5. Trade and other receivables

	2024	2023
	\$	\$
Trade receivables	<u>284,967</u>	<u>301,670</u>

Northern Territory Chamber of Commerce and Industry Incorporated
Notes to the financial statements
30 June 2024

Note 6. Property, plant and equipment

	2024	2023
	\$	\$
Land - at cost	315,000	315,000
Land and buildings - at cost	835,531	860,000
Less: Accumulated depreciation	(4,880)	-
	<u>830,651</u>	<u>860,000</u>
Fixtures and fittings - at cost	107,704	146,527
Less: Accumulated depreciation	(67,433)	(92,468)
	<u>40,271</u>	<u>54,059</u>
Motor vehicles - at cost	31,965	31,965
Less: Accumulated depreciation	(19,413)	(15,228)
	<u>12,552</u>	<u>16,737</u>
Computer equipment - at cost	141,080	129,640
Less: Accumulated depreciation	(119,625)	(113,420)
	<u>21,455</u>	<u>16,220</u>
Office equipment - at cost	25,158	50,734
Less: Accumulated depreciation	(19,143)	(41,706)
	<u>6,015</u>	<u>9,028</u>
	<u>1,225,944</u>	<u>1,271,044</u>

Note 7. Right-of-use assets

	2024	2023
	\$	\$
Land and buildings - right-of-use	547,000	-
Less: Accumulated depreciation	(2,332)	-
	<u>544,668</u>	<u>-</u>
Plant and equipment - right-of-use	12,584	-
Less: Accumulated depreciation	(205)	-
	<u>12,379</u>	<u>-</u>
	<u>557,047</u>	<u>-</u>

Note 8. Intangibles

	2024	2023
	\$	\$
Software - at cost	55,060	55,060
Less: Accumulated amortisation	(41,295)	(13,765)
	<u>13,765</u>	<u>41,295</u>

Northern Territory Chamber of Commerce and Industry Incorporated
Notes to the financial statements
30 June 2024

Note 9. Trade and other payables

	2024	2023
	\$	\$
Trade payables	370,986	364,253
Other payables	74,236	41,071
	<u>445,222</u>	<u>405,324</u>

Note 10. Borrowings

	2024	2023
	\$	\$
Building loan	5,464	12,240
Motor vehicle finance	-	10,227
	<u>5,464</u>	<u>22,467</u>

Note 11. Lease liabilities

	2024	2023
	\$	\$
Lease liability	<u>22,551</u>	<u>-</u>

Note 12. Employee benefits

	2024	2023
	\$	\$
Annual leave	199,151	160,091
Long service leave	29,208	24,120
	<u>228,359</u>	<u>184,211</u>

Note 13. Deferred income

	2024	2023
	\$	\$
Unexpended grants and projects	1,014,897	442,134
Other deferred income	77,746	81,079
	<u>1,092,643</u>	<u>523,213</u>

Note 14. Borrowings

	2024	2023
	\$	\$
Bank loans	<u>78,544</u>	<u>76,465</u>

Northern Territory Chamber of Commerce and Industry Incorporated
Notes to the financial statements
30 June 2024

Note 14. Borrowings (continued)

Total borrowings

The total borrowings (current and non-current) are as follows:

	2024	2023
	\$	\$
Bank loans	84,008	88,705
Motor vehicle finance	-	10,227
	<u>84,008</u>	<u>98,932</u>

Note 15. Lease liabilities

	2024	2023
	\$	\$
Lease liability	<u>528,148</u>	<u>-</u>

Note 16. Reserves

	2024	2023
	\$	\$
Revaluation surplus reserve	<u>494,139</u>	<u>494,139</u>

Note 17. Retained surpluses

	2024	2023
	\$	\$
Retained surpluses at the beginning of the financial year	766,505	707,093
Surplus for the year	81,515	59,412
	<u>848,020</u>	<u>766,505</u>

Note 18. Key management personnel disclosures

Compensation

The aggregate compensation made to the key management personnel of the Association is set out below:

	2024
	\$
Short-term employee benefits	540,607
Post-employment benefits	55,911
	<u>596,518</u>

Note 19. Contingent liabilities

In the opinion of the Board of Directors, the Association did not have any contingencies at 30 June 2024 (30 June 2023:None).

Note 20. Related party transactions

Transactions with related parties

The entity made related party payments to director-related entities. These include payments to members for services including rental and cleaning services. These payments were made on arm's length commercial terms and conditions

Northern Territory Chamber of Commerce and Industry Incorporated
Notes to the financial statements
30 June 2024

Note 20. Related party transactions (continued)

The following transactions occurred with organisations that are director-related:

	2024
	\$
Membership received	40,711
Payment for goods and services	34,741

Note 21. Interests in subsidiaries

The Association has an interest in the following entity.

Name	Principal place of business / Country of incorporation	Ownership interest	
		2024 %	2023 %
Quantum Change Pty Ltd	Unit 5, 4 Shepperd St, DARWIN NT 0800, Australia	50.00%	50.00%

Note 22. Events after the reporting period

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

Northern Territory Chamber of Commerce and Industry Incorporated
Directors' declaration
30 June 2024

In the Directors' opinion:

- the Association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with *the Associations Act (NT) 2003*;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Association's financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

On behalf of the Directors



President

24th October 2024



Vice President - Finance



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AUSTRALIA

INDEPENDENT AUDITOR'S REPORT

To the members of Northern Territory Chamber of Commerce and Industry Incorporated

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Northern Territory Chamber of Commerce and Industry Incorporated (the Association), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, and the statement of changes in equity for the year then ended, and notes to the financial report, including material accounting policy information, and the Directors' Declaration.

In our opinion the accompanying financial report presents fairly, in all material respects, the financial position of the Association as at 30 June 2024 and of its financial performance and its cash flows for the year then ended in accordance with the basis of accounting described in note 1.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Association in accordance with ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association to meet the requirements of the Association Act (NT) 2003. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other matter

The financial report of the Association for the year ended 30 June 2023, was audited by another auditor who expressed an unmodified opinion on that report on 16 October 2023.

Responsibilities of management and those charged with governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report, and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Association Act (NT) 2003 and for such internal control as management

determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO (NT) Audit


C Garland
Partner

Darwin, 29 October 2024



EVENTS, PROJECTS AND KEY ENGAGEMENT ACTIVITIES

Each year, the Chamber delivers a variety of regular and targeted events across our NT regional hubs, Darwin, Katherine, Alice Springs, Tennant Creek and Nhulunbuy.

We do this to provide networking and connectivity opportunities, learning and lobbying opportunities for members across key sectors.

- Photos:
1. Women in Business Luncheon
 2. Business at Sunset with NTRS
 3. Coffee with the Chamber (February 2024)
 4. Launch of the Airnorth Inaugural Service Perth to Alice Springs
 5. Pacific Australia Labour Mobility (PALM) Scheme
 6. Business at Sunset with Accor Development Group
 7. Business Safety Sessions April 2023
 8. Central Australian Election Forum

Targeted and New Events

In 2023, we launched our 'Boosting Business at 5' event and delivered a range of targeted gatherings, including the Celebrating Women in Export Luncheon for International Women's Day, a Small Business Roundtable in Darwin, several Business Safety Information Sessions, a luncheon highlighting the benefits of employing people with disabilities, and a UniSA Masterclass titled 'Overcoming Business Growth Challenges,' among others throughout the year.

Local Jobs Program

In 2024, the Local Jobs Program made significant strides in workforce development, filling key roles in sectors such as hospitality, mining, construction, and renewable energy. Major initiatives like the Skilling Alice Springs Resource and Infrastructure project, Women in Transport, Making Tracks for Security, and Industry Tours led to successful job placements and skill development, particularly benefiting First Nations jobseekers, Women, Youth and other underrepresented groups. Strategic partnerships and recruitment drives strengthened local employment, addressing workforce gaps, and contributing to the region's economic resilience.

Power Hour Consultation Sessions

In June 2024, the Chamber commenced a new initiative, Power Hour Consultation Sessions, a free-to-attend platform for businesses to share their business challenges, particularly the impact of crime on business, skill shortages, training, and retention. Information on the grants available from the NT Government are shared to make a range of permanent security improvements to protect the business against the risk of break-ins and business safety and security audits. Through these insightful sessions, the team will also discuss the Restorative Justice and Youth Diversion Programs, and Crime Prevention Through Environmental Design (CPTED), and support services offered to businesses affected by crimes.

Territorians Spotlight – Celebrating Territorians' Success

In May 2024, the Chamber NT launched a new communications initiative to showcase good news stories of Territorians living and thriving in the region – celebrating their journey and achievements. An Information Pack and Guidelines were produced to provide businesses who wish to feature their business success story as an organisation or an individual in the Chamber's communications.

Advocating for Regional Growth and Workforce Development

In May, the Chamber met with the Prime Minister and Deputy Chief Minister, to advocate for business and workforce support in Central Australia. Discussions focused on increasing zone rebates, expanding the PALM scheme to childcare and construction, and introducing migration and business innovation incentives. Safety, security, and tourism infrastructure were also prioritised in collaboration with Tourism Central Australia. These efforts have already resulted in funding for a specialist workforce position to support local industries, reinforcing the Chamber's commitment to driving regional growth.

Signature Chamber Events

The Chamber NT's signature monthly events, Business at Sunset and Coffee with the Chamber have been as popular as ever, with strong attendance and host member business opportunities.

Podcasts, Radio and Email Communications

The Chamber NT continues to communicate the views and top issues concerning its members across a range of platforms, including regular radio interviews, podcasts and via our Chamber Business Update newsletter.

Throughout 2023/2024, these discussions have covered key issues impacting NT businesses, including the importance of staying informed on industrial relations legislation, navigating economic challenges, and exploring sector outlooks in construction, defence, and energy.

In May 2024, the Chamber of Commerce NT introduced a new product, the Business Community Handbook, designed to assist the business community and the wider community in keeping up with the latest news, Territorians' good news, and available grants and support. Issued bi-monthly, the Business Community Handbook has received positive feedback from local businesses.

Pacific Australia Labour Mobility (PALM) Scheme

The Pacific Australia Labour Mobility (PALM) scheme is a cornerstone initiative for addressing workforce shortages in rural and regional Australia. By fostering strong partnerships between Australia, Pacific Island nations, and Timor-Leste, the scheme provides both short-term (over 9 months) and long-term (up to 4 years) employment opportunities. 2023-2024 PALM achievements are explained on page 15.

Other Initiatives

Other Chamber-initiated programs in 2023-2024 included the 'Women in Business – Future Voices 2024' campaign; a 'Support for Territory Exporters' program and Condition of Business Survey to collect feedback from the business community in relation to the September 2024 Territory Government election. The Chamber NT supported and advocated for significant changes for the Northern Territory, such as the launch of the Airnorth Inaugural Service Perth to Alice Springs,

RECOGNISING **BUSINESS INNOVATION** AND **ENTREPRENEURSHIP** THROUGH CHAMBER NT AWARDS PROGRAMS

The Chamber of Commerce NT proudly celebrates innovation and entrepreneurship in the Northern Territory through two prestigious awards programs, the Chamber NT Business Excellence Awards, and the Chief Minister's NT Export Awards.

These programs recognise outstanding businesses that demonstrate exceptional creativity, leadership, and success in their respective fields. By honouring local enterprises that drive economic growth and showcase the spirit of Northern Territory, the Chamber aims to inspire others and highlight the importance of innovation in the business community.



THE CHAMBER NT **BUSINESS EXCELLENCE** AWARDS

The 2023 Business Excellence Awards was held in October 2023. The awards are tailored to honour excellence in Territory business across 14 diverse categories, ranging from exceptional customer service to innovative business practices and community contributions.



2023 AWARD WINNERS

- Outstanding Customer Service Individual:** Dave (Turtle) Evans (Top End)
- Outstanding Customer Service Small Business:** AusCon (Central Australia)
- Outstanding Customer Service Medium to Large Business:** Lazy Lizard Roadhouse (Big Rivers)
- Outstanding Customer Service Not for Profit:** Nhulunbuy Rotary Club (East Arnhem)
- Excellence in Business Small Business:** Barkly Veterinary Practice (Barkly)
- Excellence in Business Medium to Large Business:** Milner Meat & Seafood (Central Australia)
- Excellence in Business Not for Profit:** Step Out Community Access (Big Rivers)
- Excellence in Business in Outstanding New Start Up:** Bush Steps (Central Australia)
- Excellence in Business in Best Event/Business Collaboration:** Barunga Festival - Bagala Aboriginal Corporation (Big Rivers)
- Excellence in Business in Defence Industry Award:** SERCO (Top End)
- Excellence in Business in Exceptional Workplace:** McDonald's (Central Australia)
- Excellence in Business Marine and Manufacturing Small Business:** OBJ Adventures (East Arnhem)
- Excellence in Business Marine and Manufacturing Medium to Large Business:** Steeline GRP (Top End)
- Excellence in Business in Corporate Social Responsibility:** NTEX and Grassroots Action Palmerston (Top End)

Thank you to the NT partners of the awards, the NT Government, Power and Water and Charles Darwin University!

Nominations for the 2024 NT Business Excellence Awards Program opened in April 2024.

CHIEF MINISTER'S NT **EXPORT AWARDS**

The 2023 NT Export Awards took place on 15 October 2023, celebrating the remarkable achievements of Northern Territory businesses that export home-grown innovation globally.

Twelve winners were honoured across various categories related to international trade, highlighting their contributions and success in expanding NT's presence in the global market.

2023 AWARD WINNERS

- Outstanding Customer Service Individual:** Dave (Turtle) Evans (Top End)
- Advanced Technologies:** Speed3D
- Agribusiness, Food and Beverage:** Rum Jungle Exports
- Emerging Exporter:** AusNorth Trading Pty Ltd
- International Education and Training:** Alana Kaye College
- Manufacturing and Advanced Materials:** Speed3D
- Professional Services:** KBA Global Darwin
- Regional Exporter:** Asia Pacific Aircraft Storage Pty Ltd
- Sustainability and Green Economy:** Speed3D
- Small Business:** Ikuntji Artists
- Excellence in the supply chain supporting the Export Industry in the NT:** Pak Fresh Handling
- Excellence in events/international trade delegations supporting NT export activities and businesses:** City of Darwin
- Northern Territory Exporter of the Year:** Speed3D

Six of the NT Export Award category winners advanced as finalists for the National Export Awards in Canberra in November (2023). Congratulations to all nominees and winners! Special thanks to our partners, the Northern Territory Government, and all sponsors of the Awards Program for their invaluable support.



WORKPLACE RELATIONS AND MEMBER SUPPORT

The Chamber's Workplace Relations team have been heavily focused on helping NT businesses to understand and implement changes that came with the Australian Government's Closing Loopholes Bill.



Backed by contributions from the Federal Productivity, Education and Training funding, the Workplace Relations team hosted workshops across the Territory and online, focusing on the workforce reforms, supporting businesses to embed the new laws into their workplace.

The Chamber held a 'Closing Loopholes' legislation change breakfast forum in Darwin featuring two of Australia's leading workplace authorities, Peter Hampton, Deputy President of the Fair Work Commission and Anna Booth the Fair Work Ombudsman presenting the significant changes to the Fair Work Act that are impacting our Members and NT businesses.



Closing Loopholes Reform Breakfast with Peter Hampton, Deputy President of the Fair Work Commission and Anna Booth the Fair Work Ombudsman

The team have been working closely with member School Councils, facilitating a presentation at their Annual Business Managers Conference and additional online presentations to expand on and dive deeper into the changes to legislation.

Closer engagement with schools has resulted in increased utilisation of the technical support provided by the Workplace Relations team.



Industrial Workplace Relations Presentation to School Councils - Annual Business Managers Conference



Member engagement in workplace relations services has remained robust, with growing confidence in these services evidenced by a notable increase in enquiries and greater utilisation of workplace relations support over the past 12 months.

delivery for enterprise agreements, payroll reviews, performance management assistance, and general consultancy. These areas present significant opportunities for future growth.

Engagement with Workplace Relations services has increased across all areas, highlighting a rise in service

Additionally, supporting members through critical staffing shortages of key personnel proved to be a valuable service opportunity.

PACIFIC AUSTRALIA LABOUR MOBILITY (PALM) SCHEME: ENHANCING NT WORKFORCE NEEDS

The Pacific Australia Labour Mobility (PALM) scheme addresses workforce shortages in rural and regional Australia by creating employment opportunities for workers from Pacific Island nations and Timor-Leste. Offering both short-term and long-term roles, the scheme fosters partnerships across the region. As of 2024, 745 PALM workers are contributing to critical sectors in the Northern Territory, part of a national total of 31,230 workers from eight countries, including Fiji, Samoa, and Tonga.

Key Activities and Achievements

Employer Participation: Increasing numbers of NT employers have joined the scheme, showing confidence in PALM's effectiveness.

Sector Growth: PALM workers support crucial industries, including Aged & Disability Care, Hospitality & Tourism, Agriculture, and Aquaculture.

Aged Care Expansion Program: Partnering with two NT providers, PALM facilitated the recruitment of 36 Personal Care Assistants from Timor-Leste.

Industry Expansion Potential: New sectors like Early Childhood Education are under consideration, informed by ongoing industry analysis and stakeholder engagement.

Worker Protection Reforms: In collaboration with agencies like Border Force and Fair Work Australia, reforms have been implemented to enhance worker protection and eliminate exploitation.

Strategic Initiatives

The PALM scheme is aligned with the NT-Timor-Leste Strategic Partnership Agreement and includes active participation in the 2024 Global Worker Attraction Campaign, promoting the NT as a desirable work destination internationally.

The PALM scheme remains vital for addressing NT's workforce demands, with ongoing advocacy, partnership development, and worker protection. We thank all involved for their commitment to supporting NT's growth and workforce resilience.



PALM Aged & Disability and Hospitality workers at Australian Remote and Regional Services (ARRCS), Alice Springs



Hospitality workers from Curtin Springs NT



PALM Hospitality workers at Kings Canyon from Vanuatu



REGIONAL REPORTS

The Chamber NT has members and offices across the Territory, including regional areas defined as Barkly, Central Australia, Katherine and Nhulunbuy.

Here's a summary of our regional activities throughout the 2023-2024 financial year:

Business Excellence Awards

All regional awards have been completed and were very well received by all nominees and attendees. The NTWideAwards are taking place in Alice Springs at the end of November, to which we received over 350 nominations from across the Territory.

2023-2024 Regional Highlights:

Barkly

The 2023-2024 Barkly Committee welcomed key members Darrin Whatley and Michael Tennant while farewelling Carol Hermans and Jaymie Coleman. A significant achievement was the development of the Barkly Priorities List, addressing key issues for regional growth and business support.

Events included the creative "Pick a Decade" Tennant Creek Golf Day, supported by Barkly Regional Council and RN Employment, as well as Business at Sunset sessions, October Business Month gatherings, a Women in Business High Tea, and renewable energy discussions. The festive "Spend and Win" Christmas promotion successfully brought the community together with strong local business support.



Katherine and Big Rivers

The Chamber welcomed Holly Brown as a full-time team member in the Katherine office, with support from John Avenall during the transition. Workforce development remained a key focus, with a working group established to address staff attraction and retention, including plans for a workforce development conference for the region.

The Chamber partnered with NT Government to deliver a migration program information session and hosted signature events like Women in Business Networking Luncheons, Coffee & Connect, and Business at Sunset. The annual Christmas in Katherine campaign successfully promoted local shopping, featuring festive shopfront competitions that brought the community together.

Nhulunbuy

In Nhulunbuy, Amy Ashton manages the office and works closely with the East Arnhem Regional Committee. Key initiatives included the Women in Business Luncheon with Yalmay Yunupingu, the East Arnhem Regional Business Excellence Awards, and a Business at Sunset event for October Business Month. Amy also joined the Regional Economic Growth Committee, participated in strategic workshops with Developing East Arnhem Limited (DEAL), and co-organised the inaugural Nhulunbuy Jobs Expo with CDU, DEAL, and NTG. Looking ahead, the Workplace Relations team will deliver Essential People Leadership workshops in 2025, with online options for wider access.

Central Australia

The Chamber welcomed Roger Holsworth as Business Liaison Officer for Alice Springs, bringing extensive community policing experience to the role. Nicole Walsh continues to lead the Alice Springs and Regional offices, managing multiple roles while recruitment for key positions is ongoing.

In May, the Chamber met with the Prime Minister and other leaders to advocate for regional workforce and business support, including tax incentives, expanded PALM schemes, and migration initiatives. Safety, security, and tourism infrastructure were also highlighted.

Events like "Boosting Business at 5" and a Business Safety Information Session provided practical resources for local businesses. The Chief Minister's Budget Luncheon in June drew 70 attendees for a detailed update on Central Australia's plans.

Partnerships and initiatives included participation in the Alice Springs Show, October Business Month, and Charles Darwin University Open Day. The Chamber also hosted a successful International Food Festival, showcasing its commitment to fostering community connections.

Photos:

1. Alice Springs Golf Club and Mental Health
- 2 & 3. Alice Springs Show
- 4 & 5. Boosting Business at 5
6. Women in Business
7. Saltbush Social Enterprises
8. Meeting with Leader of the Opposition the now Hon Chief Minister Lia Finocchiaro
9. NT Election Forum
10. Chamber Members
11. East Arnhem Business Luncheon
12. Business Safety Information Session



INDUSTRY COUNCILS

The Industry Councils are an important subsection of the Chamber of Commerce NT, presenting strategic advocacy, representation, communications and networking. The Industry Councils consist of four specialised Councils; the long-established **NT Manufacturers Council** (MC), the **International Business Council** (IBC); and the **Maritime Industry Council** (MIT) and **Defence Working Group** (DWG) which were formed more recent years in response to the needs of industry.

STAKEHOLDERS AND KPIS

The Northern Territory Government is a strong stakeholder into the Industry Councils, with a recent new contract for funding being initiated in June 2024. This funding allows the operations of the Industry Councils to continue, but also invests the NT Government into the Industry Councils' advocacy items, supporting effective outcomes for NT industry.

GOVERNANCE AND WORKFORCE

In 2023-2024, the Industry Councils held regular executive committee meetings, providing a platform for the executive to collaborate on ideas and monitor ongoing advocacy efforts and projects, while also fulfilling governance requirements outlined in the Constitution.

We were pleased to welcome Mark Newman to the Industry Council team, enhancing our capabilities and contributing positively to our initiatives.

CURRENT ADVOCACY ITEMS

During 2023-2024, the Industry Councils conducted a survey to gather feedback, which has helped identify key priority areas for the coming year:

Workforce: Enhancing training programs within industries, particularly in Maritime, and improving access to overseas workers to address skill shortages.

Buy Local: Advocating for NTG grant funding to support local development initiatives.

Critical Projects Planning and Timing: Addressing issues such as the Cullen Bay dredging project and its delays.

Cost of Business: Focusing on rising insurance costs and their impact on businesses.

Connectivity: Improving cabotage, flight access, shipping logistics, and DAF (Quarantine) services.



Promoting international trade and industry through Chief Ministers 2023 NT Export Awards



CDU / ERI Remhart Energy and resources facility day with Luke Gosling

HIGHLIGHTED ACTIVITIES

Diplomatic Receptions

During the 2023-2024 period, the IBC, along with representatives from all Councils, hosted delegations of diplomats from various countries, including Singapore, India, Latvia, Vietnam, Indonesia, Bali, Georgia, Pakistan, China, and Timor Leste. These gatherings foster valuable exchanges and highlight the Northern Territory's global connections.

Advocacy

The Industry Councils engaged with various entities to support Northern Territory industry, focusing on business opportunities and key areas for reform.

NT Export Awards Program

The Industry Councils, through the International Business Council is responsible for coordinating the Chief Minister's NT Export Awards, a program that has been running for 30 years. The Awards give recognition to businesses involved in and excelling in international trade and industry. The awards are supported by major partner, the Northern Territory Government (Naming Rights) and other sponsors.

Interstate and Overseas Delegations

We did not conduct any overseas trade missions in 2023-2024. There was intent to have combined IBC/AIBC delegation to the Indonesian Trade Expo in September, however there was not enough interest from NT business at time of planning, due mostly to the NT election and conflict of schedule with other NT events.

Representation

A key area to promote Northern Territory businesses is representation, and we do this by conducting and attending various projects, events and initiatives throughout the year.

Trade Documentation

The International Business Council is authorised by the Australian Government to issue documentary evidence of origin (Certificates of Origin) for goods exported from Australia in accordance with the relevant international conventions. The IBC also issue documents such as Certificates of Free Sale, Certificates of Good Manufacturing Practice, as well as providing certification services for other documents.



Manufacturers Council "Big Picture to Reality" Breakfast



Supporting StudyNT (NTG) in Connecting International Students with Employers



Promoting international trade and industry through Chief Ministers 2023 NT Export Awards



Manufacturers Council "Big Picture to Reality" Breakfast with Will Jefferies and Louise McCormick



IBC hosted delegation of business leaders from Haikou

THANK YOU FOR THE ONGOING SUPPORT FOR OUR 2023/2024 BUSINESS CHAMPIONS AND PARTNERS:

BUSINESS CHAMPIONS



BUSINESS PARTNERS



THANK YOU TO THE
MEMBERS AND STAKEHOLDERS
OF THE CHAMBER OF COMMERCE NT
FOR THEIR CONTINUED SUPPORT.

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